

9 November 2018

ASX Market Announcements

## **CHANGES IN BOARD COMPOSITION**

Kaili Resources Limited (“Company”) advises the appointment with immediate effect of the following new directors to the Company:

(a) Mr Donghai Zhang

Mr Zhang holds a Master of Business Administration degree from Fordham University of New York. He also graduated from the Beijing International MBA Program of Peking University. He is presently Chairman and President of Yitai Group which controls Inner Mongolia Yitai Coal Co., Ltd which is listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange. He is also a Director of Inner Mongolia Yitai Investment Co., Ltd which is a substantial shareholder with relevant interests in 37.42% of the Company.

(b) Mr Chunlin Liu

Mr Liu holds a Master of Senior Business Administration degree from Tsinghua University of China. He is presently a Director and the Chief Financial Officer of Yitai Group and of Inner Mongolia Yitai Investment Co., Ltd. He is also a director of Inner Mongolia Yitai Coal Co., Ltd and of Yitai Group (Hongkong) Co. Ltd.

(c) Miss Jing Li

Miss Li holds a Master of Arts degree from University of Greenwich of UK. She is a senior executive of the Yitai Group.

Mr Donghai Zhang has been appointed Chairman of the Board and Mr Jianzhong Yang remains on the Board.

Mr Yutian Bai and Ms Kaiyuan Yang have resigned from the Board following the appointment of the new Directors.

**Long Zhao**  
**Company Secretary**