

20 December 2018

ASX Market Announcements

SHORTFALL NOTICE ON PRO-RATA ENTITLEMENT OFFER

Kaili Resources Limited (“Company”) advises that the 1 for 2 underwritten non-renounceable pro-rata entitlement offer at \$0.036 per share that was announced on 27 November 2018 closed on 17 December 2018.

The results of the offer are as follows:

	\$	New Shares to be issued
Total number of new shares offered	1,768,804.13	49,133,448
Number of new shares issued for acceptances received	366,080.80	10,168,911
Shortfall shares to be issued to the underwriter	1,402,723.33	38,964,537

10,168,911 new shares have been issued and allotted today for the acceptances received from eligible shareholders by the Closing Date on 17 December 2018. The holding statements are to be dispatched on 24 December 2018. The anticipated date for commencement of normal trading of the new Shares on ASX is Friday, 21 December 2018.

The shortfall shares totalling 38,964,537 will be issued to the underwriter as soon as the application money of \$1,402,723.33 has been received in the next few days.

Long Zhao
Company Secretary