

ASX Announcement

22 October 2020

CONTINUATION OF QUOTATION OF SECURITIES UNDER ASX LISTING RULE 12.1

Kaili Resources Limited (“KLR”) is pleased to advise that it has received the following confirmation from ASX Limited:

Quote:

*“... KLR’s recent drilling activity, as described in the Quarterly Activities Report dated 20 October 2020, warrants sufficient operations under Listing Rule 12.1. As such, ASX will **not** be suspending KLR’s securities on 23 October 2020.*

“... ASX will be monitoring KLR’s operations and expenditure over the next quarter to ensure it maintains adequate levels under Listing Rules 12.1 and 12.2.”

Unquote.

This confirmation follows from a notice received in April 2020 advising that ASX has afforded KLR a period of 6 months until 23 October 2020 to demonstrate to ASX’s satisfaction that it is compliant with Listing Rule 12.1 otherwise ASX may suspend KLR’s securities from official quotation (see ASX announcement of 24 April 2020).

Authorised by:

Long Zhao
Executive Director/Company Secretary