



**Kaili Resources Limited**  
ARBN 077 559 525  
Suite 3, Level 44  
Governor Phillip Tower  
1 Farrer Place  
Sydney NSW 2000, Australia  
T: +61 2 9241 5658  
E: [contact@kailigroup.com.au](mailto:contact@kailigroup.com.au)

22 December 2020

ASX Market Announcements

### **CHAIRMAN'S ADDRESS AT THE 2020 ANNUAL GENERAL MEETING ON 22 DECEMBER 2020**

The world has been in turmoil since our last general meeting. The deadly coronavirus spread rapidly worldwide with devastating effect in a global economic environment already vulnerable by trade tensions between major countries. A world recession ensued and some countries, e.g Australia, are now starting to recover after successfully containing the pandemic, but many countries, in Europe and in North and South America, are yet to overcome the impact of this most dangerous virus. The unprecedented fast research and approval of effective vaccines against the virus will hopefully make 2021 a better year for all.

Our Company has not been spared the impact of the Covid-19 pandemic. While no member of our organisation has been infected, the restrictions imposed on travel and cross-border movements have delayed all our planned projects by 6 to 12 months. In particular, the air core drilling that we had planned at the Gindalbie Gold Project in Yilgarn Craton WA for the first quarter 2020 had to be postponed until September 2020 after engaging a crew based in Kalgoorlie, remotely controlled from Sydney. We missed the 2020 field access season, usually April to September, for our Halls Creek Project in WA when the government sanctioned access to the region for biosecurity protection.

Recently all travel sanctions were lifted and the WA borders re-opened giving us hope to commence field based work in April 2021 after the wet season at Halls Creek, which we believe to be an exciting region for cobalt, gold, and base metals exploration. But the new Covid-19 cluster outbreak in Northern Beaches in Sydney last week has caused imposition of new travel restrictions for NSW residents to other states. We shall also be implementing a further drilling program at the Gindalbie Gold Project from early 2021 to follow up on the encouraging drill results from this year's aircore drilling.

All our work plans are inevitably subject to any impact by the Covid-19 pandemic in Australia. Hopefully, there will be no unforeseen events in 2021 to prevent us carrying out our planned busy programs.

We have been fortunate to have financial support from our parent company to implement our planned programs at a time when it is very difficult for small cap companies to raise capital from investors during this period of high uncertainty and volatility.

I thank you for your support during those trying times.

**Donghai Zhang**  
**Chairman**

Announcement authorised by Long Zhao, Director/Company Secretary